

Corporate Tax Alert



UAE Corporate Tax Return Filing & Payment Due Date Extension

27 September 2024

The UAE's Federal Tax Authority (FTA) has published FTA Decision No. 7 of 2024 ('The Decision') for postponement of the deadline for filing the UAE Corporate Tax (UAE CT) return and settlement of UAE CT liability in certain specified cases.

As per the Decision, timelines to furnish first CT return and settle CT liability shall be extended to **31 December 2024** if the following conditions are satisfied:

- ▶ The taxable person was incorporated, established or recognised under the applicable legislation of the UAE on or after 1 June 2023; and
- ▶ The first tax period of the taxable person ended on or before 29 February 2024¹

The applicability of the extended timelines under a few illustrative scenarios has been summarised below:

Date of incorporation	First tax period end date	Original due date to file CT return and discharge CT liability (9 months from the end of first tax period)	Extended due date to file CT return and discharge CT liability
1 June 2023 to 31 August 2023	31 December 2023	30 September 2024	31 December 2024
	31 January 2024	31 October 2024	
	29 February 2024	30 November 2024	

¹Refer public clarification CTP003 issued by FTA on determination of the first tax period and MMJS Tax Alert dated 27 September 2024 on the same.

You may refer to guidance issued relating to the UAE CT regime on Ministry of Finance's website: www.mof.gov.ae. You may access the decisions issued by the FTA through this link: **Federal Tax Authority – Legislation**

Get in Touch with Our Team



Surandar Jesrani
Group CEO and Managing Partner



Aunali Merchant
Associate Partner, Corporate and International Tax



Sanjay Shukla
Associate Director



Govind Rathi
Senior Manager



Sneha Chedda
Senior Manager



Akshay Uppal
Manager

DUBAI

(Corporate Office)

Level 15, Lake Central Tower – At The Bay,
Dubai, UAE

+971 4 276 2233
uae.ct@mmjs.co